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Chairman’s Introduction

Royal Blind creates life changing opportunities for blind and partially sighted people of all ages, empowering them to lead fulfilling lives. 2013-14 has been a year of change, as we moved towards merging our two school campuses into one. Our newest services - Forward Vision and Kidscene - expanded, and the Scottish Braille Press succeeded in making its highest turnover to date.

The Royal Blind School was graded ‘very good’ across all quality themes by the Care Inspectorate. Our pupils have participated in a range of sporting, drama, fair trade and environmental activities and showcased their talents at an amazing public performance at the Queen’s Hall. All our school leavers were successfully placed in colleges, day and residential placements.

The staff at the school have done an outstanding job during a period of significant change as our two campuses merge into one. Our Canaan Lane campus is being re-developed, with new specialist classrooms, a parent flat and a new sports pitch.

Our after school and holiday club, Kidscene, is thriving. The number of children using the service has significantly increased and we have extended the number of weeks we are open during the school holidays. Kidscene moved into newly re-furbished premises as part of the school’s re-development programme and we were delighted to have Kezia Dugdale MSP along to open the new premises.

Forward Vision, which supports young adults with a visual impairment and additional disabilities, expanded with the addition of a third bungalow. The young people enjoy a range of activities including hydrotherapy, music and dance. Our staff have been involved in a European project focusing on the use of expressive arts for young adults with a visual impairment and additional disabilities.
Our care home, **Braeside House**, specialises in caring for older people with a visual impairment. We place a strong emphasis on continuous education and training and our staff have participated in further education at SVQ and Masters levels. We worked with the ‘Elderflowers’ programme to support our residents that have dementia.

**The Scottish Braille Press**, which transcribes documents for individuals and businesses into Braille, large print and audio formats, reached its highest income to date at £2 million. Our staffing levels increased accordingly to meet the demands of the business and this included a number of additional disabled employees.

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**Thank you**

I would like to thank all the staff and volunteers who work across Royal Blind. Their hard work and commitment to the people that they are supporting make the organisation the success it is today. We are enormously grateful to the individuals, companies and grant giving organisations that have donated to Royal Blind’s work this year. Without your support we couldn’t achieve everything that is highlighted in this report.

Douglas Osler  
Chairman
The Royal Blind School is a national grant-aided special school providing specialist education to children and young people with a visual impairment, including those with additional support needs and multiple disabilities.

In 2013, we had nine school leavers. Six young people from our Canaan Lane campus were placed in appropriate day or residential placements including our own Forward Vision. Three pupils from our Craigmillar Park campus moved on to College placements appropriate to their needs and one pupil remains on a two day placement at the Royal Blind School combined with work experience in the local RNIB Café.

In all inspections by the Care Inspectorate, the school was graded as ‘very good’ across all Quality Themes.

Drama plays an important role at the Royal Blind School and all pupils, irrespective of their ability, are given equal opportunity to showcase their talents, increase their confidence and enhance their skills. In June 2013 pupils participated in a public performance at the Queen’s Hall called ‘Come to Your Senses,’ which demonstrated a range of drama, musical and sporting skills. The Christmas shows remain an important aspect of our school calendar, providing an opportunity for our pupils to demonstrate their learning in this area to relatives and carers.

Our pupils are actively engaged in the school’s Eco Club and are working towards accreditation as a Fair Trade School. The school participated in the Just Trading Scotland Malawi Rice Challenge and exceeded the initial challenge of selling 100 bags of rice. Funds raised were used to provide education for children from farming families in Malawi. The school was awarded the Green Flag Status in February 2014 and pupils continue to develop their awareness of sustaining our world and biodiversity.

Pupils have enjoyed a range of special activities including discos and parties, Easter activities and a visit by the Scooter
Club. Four pupils participated in an interdisciplinary trip to France. A new school blog written by pupils has been launched, managed by one of our third year pupils and the School Liaison Officer.

The introduction of Unified English Braille is being rolled out over the next three years, and the Royal Blind School was delighted to work with RNIB to host and co-present a professional learning day for teachers and transcribers from across Scotland.

We have worked over the last year with RNIB and the Scottish Sensory Centre to produce a DVD entitled ‘Let Me Play’. This is a free national resource available to support parents and carers of children aged five and under who are blind or partially sighted, offering guidance on how to stimulate and nurture through play. It is also being promoted amongst specialist teachers as a training tool to strengthen engagement between home and school. The DVD was launched at a meeting of the Cross Party Group on Visual Impairment in the Scottish Parliament.

Throughout the year we have engaged in a process of school improvement including policy review. We introduced an e-portfolio monitoring and tracking system incorporating the experiences and outcomes of the Curriculum for Excellence, and we continue to work towards a holistic individualised educational programme (IEP) document for pupils.
**Pupil successes:**

A team of pupils triumphed at the British Blind Sports ‘National Youth Swimming Gala.’ Myles won the boys ‘Outstanding Performance’ Trophy for his participation throughout the competition. His enthusiasm, commitment and passion for swimming helped him win five medals across all disciplines. His team mates Namarra and Andrew achieved first place in the front crawl races. Scott, Christina and John represented the school in the advanced section and all achieved gold and silver medals in their races.

Harry was selected to participate in the Queen’s Baton Relay, which passed through 400 communities ahead of the opening ceremony of the Commonwealth Games in Glasgow. Community baton bearers were selected by independent panels, who considered people’s achievements against the odds, contributions to community and youth sport.

**Former pupil successes:**

Jennifer has graduated from the University of the West of Scotland with a first class honours degree in Spanish. Jennifer is blind, deaf and has mild cerebral palsy. She taught English in Spain on her year out and is now planning to return to Spain to teach again.

Paralympic athlete and Royal Blind ambassador Libby (pictured left) was selected to compete in the Commonwealth Games. She won a gold medal in the 100m T12 category.

Saad is in his second year of studying Computer Science at St Andrews University and has been awarded two prestigious prizes: The Adobe Prize for best overall student in two modules and the Foundations of Computation Medal.
Kidscene is our after-school and holiday club that welcomes school pupils with and without additional support needs.

Kidscene first opened in January 2012 as an after school club. In April 2013 we expanded to provide a holiday club in all the main holidays in the school year. Both our after school and holiday clubs have been growing and are proving to be very popular with children and parents. In April 2013 we had 36 children registered, 14 of whom had additional support needs including visual impairment. A year later we have 108 children registered, 28 of whom have additional support needs.

The children, young people and staff were incredibly excited to move into our new larger premises located at the front of the Royal Blind School’s Morningside campus in August 2013. We were proud to have Kidscene officially opened by Kezia Dugdale MSP. The children and young people have been making the most of having lots more room to showcase all of their artwork.

During the holidays there were lots of fun activities and trips with weeks focusing on different themes, such as sports and dinosaurs. There were also trips to Dynamic Earth, North Berwick beach and Orcadia trampoline centre. We brought facilitators in to teach the children yoga and we had a visit from the Gorgie Farm animals.

“We were so impressed with the facilities and the staff.”

“The girls had an amazing time in the holidays - please thank the staff so much (and especially the person who ironed all the Hama beads!) We will definitely be back at Easter.”

“Our child absolutely loves the after school club. Thanks for all the time and effort you and the staff are putting in to get her to come out of her shell.”
Forward Vision is a transitional care service for young adults between the ages of 17 and 25 that have a visual impairment as well as other disabilities. These include cognitive and communication impairments so that when the young people leave school they still have a great deal of potential to develop. Forward Vision nurtures that further development so that the young people can go on to lead as fulfilling a life as possible in the future. The service is located adjacent to the Royal Blind School.

Forward Vision has continued to grow and a third bungalow, Katrine, was opened in July 2013. The service now has eight full time residents, and five young adults who use the service for respite on a regular basis for short breaks. The high quality of the service provided was reflected in the outcome of our annual inspection by the Care Inspectorate in May 2013 when the service was awarded ‘very good’ across all four quality themes.

The staff at Forward Vision source activities that focus on what the young adults can do (and not what they can’t), ensuring that they continue to push boundaries, gain confidence and reach their full potential. Programmes at Forward Vision are tailored to the individuals and activities include hydrotherapy, music classes at Orcadia, rebound therapy, and skiing. Many of the young people attend Dancebase which explores various types of music and movement including hip hop and Scottish country dancing. Forward Vision is very much part of the local community of Morningside. Young adults enjoy outings to pubs and coffee shops as well as visiting local shops to buy provisions for the bungalows.

Staff from Forward Vision are involved in Imagine, a European project working with partner services in France, Italy and Germany. The project focuses on how adults with multiple disabilities as well as a visual impairment can engage in expressive art. The project is nearing completion,
and the outcome is a set of guidelines for anyone involved with people who have multiple disabilities as well as a visual impairment to use. As part of the project a music professional was engaged to hold workshops. Some of the original music made by the young adults will be used at the dissemination event in Osimo, Italy in May 2014. The project has also encouraged staff to take the young adults to the theatre events, including Shakespeare during the Edinburgh Festival and musical events at local concert halls.

Night care workers, who are all fully qualified with HNC's in Social Care combined with SVQ 3, have now been fully integrated into the residential care staff team working all shifts. Staff training continues to be a priority at Forward Vision covering topics such as Adult Support and Protection, Adults with Incapacity, Working with Young People with Visual Impairment, and Moving and Handling.

We continue to maintain very positive links with families and carers of the young adults who use the service. We arrange events to give families the opportunity to meet one another, as well as the young adults and the staff. We support parents through the transition process as moving into adulthood can not only be difficult for young adults but can also be stressful for parents.

“Fantastic carers, enthusiastic and caring.”

“The service is a pleasure to visit.”

“You can feel the warmth”

“The positive relationships that staff have with young adults was evident.”
Braeside House is the only care home in Scotland that specialises in caring for older people with a visual impairment. It is based in the Liberton area of Edinburgh, and provides excellent purpose built accommodation for 70 visually impaired older people and very high standards of nursing care.

Braeside House continues to strive to deliver the highest level of care and support to the residents and their families. The age range is 74 to 106 years, and the majority of the residents are over the age of 90.

This year the home began with a number of vacant places due to a slowdown in referrals that affected us at the tail end of the previous financial year. We eventually regained full capacity by the beginning of September. As a result our annual figures show that on average we operated at 95% capacity. The average length of stay of our residents, excluding those who came in for respite purposes while we were below capacity, was 2.3 years. We are pleased that the challenges we faced with vacancies last year appear to be resolved and we have an active waiting list for admission to the home.

2013/14 was a busy year with staff changes as a number of longer serving staff have retired. Changes will continue this coming year with the retiral of Marilyn McCann, who has served as the Matron of Braeside House and its predecessor home for almost 19 years.

We continue to encourage education and innovation and several staff have completed SVQ qualifications. Our Registered Nurses have undertaken leadership courses and these have impacted positively on their own personal development as well as the care given within the home. The Deputy Matron has successfully completed her Master’s Degree in Nursing.

Activity is a vital part of the day at Braeside as having a visual impairment can lead to isolation and boredom. Activity comes
in many forms, from choosing an outfit, to competing in a quiz and helping in the laundry as well as heading out on the barge.

Over the past year we have worked closely with the ‘Elderflowers,’ which is a scheme targeted at older people with dementia in hospitals and residential care across Scotland. Their goal is to reach the person behind the illness using a combination of improvisation, puppetry, music and plenty of humour. We found this to be a success with our residents.

We developed a new Philosophy of Care and a statement of our values in collaboration with residents, their families and staff. These documents inform the way we run the service and are included within our official documentation, as well as being displayed prominently in the home.

“You looked after my father extremely well and made him comfortable. You also looked after us as a family.”

“We were very impressed by the overall ambience of Braeside House and the care, compassion and team spirit shown by all.”
The Scottish Braille Press supplies Braille, large print and audio media to a wide range of commercial customers, improving access to mainstream services such as banking and education for thousands of visually impaired people. It produces Braille books and its own series of magazine titles as well as providing employment opportunities for disabled workers.

The Scottish Braille Press saw further growth this year with total income exceeding £2 million for the first time. Staff numbers have increased accordingly and the number of disabled employees is now at 29 (10 visually impaired and 19 otherwise disabled), up from 24 the previous year.

In March 2014 we received an award from one of our key customers in appreciation of our strong performance throughout 2013. This achievement is the result of a concerted team effort across our business operation over the year. It demonstrates our commitment to continuous improvement and further cements the relationship we have with this customer.

In response to our sales growth, which has affected audio formats as well as large print and Braille, a fourth audio booth was installed along with new administration office facilities. This gives us the additional capacity required for when demand peaks and also gives us a training facility at other times that can be used without impacting on day to day audio transcription.

Our production processes and procedures are continually reviewed and our staff regularly participate in focus groups to help us identify areas where we can improve our process, product or service. Training is vital to our development and our training program has been further developed throughout the year.

We are working to ensure that we are will be ready for the transition from Standard English Braille (SEB) to Unified English
Braille (UEB) which is to be completed by December 2015. Jim McCafferty, one of our Braille Proof Readers, continues in his position on the Board of the United Kingdom Association for Accessible Formats (UKAAF) and is regularly involved in UKAAF business. As Editor of the UKAAF magazine, ‘Format Matters’ he covered the Braille exhibition held at the Royal Blind School during National Braille Week and an article by Elaine Brackenridge on the changes taking place at the Royal Blind School.

We continue to work with the author Alex Gray and her publisher Little Brown and during the year we produced Braille versions of a further three titles in the ‘DCI Lorimer’ series.

In March 2014, Scottish Braille Press participated in a ‘Meet the Buyers’ event at Stirling University organised by the Scottish Government and the Department for Work and Pensions. It was a very positive business development opportunity where we were able to raise our profile, particularly with local government procurement officers who attended the event.

In July 2013 we were visited by Ian Murray MP and representatives of the trade union ‘Community’ and they were both very supportive of our work.
In early 2014 we refreshed our brand, introducing a more modern and consistent look across Royal Blind’s services with new straplines and updated logos. An increased focus on online marketing has seen our social media presence and online interaction with customers and donors grow considerably. In March 2014 we launched a new website, using improved technology including e-commerce functionality and better facilities for online donations.

Our marketing team have been involved in promoting all the services, producing promotional materials, arranging media coverage and visits by politicians. Our supporter magazine iSite continues to grow from strength to strength, communicating the stories behind our work to a wide range of people.

Over the year we delivered a range of events to raise income and our profile. Our supporters attended an exhibition on the history of Braille during National Braille Week, which was held at the Royal Blind School. We re-vamped our fundraising week, which is now called Royal Blind Week, and initiated a new sponsored activity - Blind for a Day – and our first ever art auction. Our gala events Try and Score and Rabbie’s Girls were popular once again and our celebrity golf day at Archerfield was a huge success.
Research

We provide a scheme of grant funding for research projects in ophthalmology which is operated through the Royal College of Surgeons, Edinburgh.

The grants awarded this year were:

Professor Robert MacLaren, University of Oxford:

This project is a further development from a grant that we awarded last year. The project focuses on the two kinds of photoreceptor cells in the retina, “rods” and “cones”. Cone loss is the end-stage in causes of blindness such as age related macular degeneration and retinitis pigmentosa. The Oxford laboratory has discovered a potential mechanism for transplanting such cells, and our grant is enabling them to test their idea.

Professor John Forrester, University of Aberdeen:

This project is about the treatment of the cornea, the front surface of the eye, by grafting onto it material that it is hoped will bind to it effecting a repair. Immune cells in the patient cause rejection in a lot of cases. This study aims to discover and test biomaterials by determining how the mechanism of rejection operates in each case.

David Charteris, Moorfields Eye Hospital London and Gartnavel Hospital, Glasgow:

This grant funds a control trial to reduce retinal displacement and symptoms of distortion following retinal detachment repair. Currently there is a reasonably good basic success rate when people are treated for detached retinas, but the quality of sight achieved for the patient can vary quite a lot. At the moment there is no universally recognised advice to newly discharged patients to tell them which way to lie to give their re-attached retina the best chance of staying in the best position. The objective of this research is initially to devise a more complete design for a trial on this, to ensure it will make valid observations from which conclusions can be drawn.
Dr Stewart Gillan, Ninewells Hospital Dundee:

The project uses the simulators that are used to train surgeons in microscopic surgery to test how good new applicants are. It focusses on testing whether a straightforward assessment of their stereoscopic vision is a good predictor as to whether they will perform well using the simulator.

Dr Lai-Yeung Ngai, Aberdeen Royal Infirmary:

The focus of this project is to assemble information about all instances of cancer of the glands that produce tears that occur through a year across the UK, as little is known at the moment about how common it is.

Dr Umiya Agraval, Gartnavel Hospital, Glasgow:

Dr Agraval’s project looks at whether bacterial endotoxins are a culprit in the worsening of corneal ulcers and ocular surface conditions. When antibacterial therapy is used on infections of the cornea, the front surface of the eye, it may get worse initially because the death of the bacteria creates further poisonous substances called endotoxins. This project aims to measure the amount of endotoxins present in the patient’s tears through the period after treatment, from a sample of those treated at Gartnavel.
Royal Blind earned the Double Tick ‘positive about disabled people’ award in August 2013 in recognition of our non-discriminatory policies. We have renewed our Equalities policy in line with the special requirements placed on us by the Equalities Act as the proprietor of a Grant Aided Special School.

In October we ran our first organisation-wide staff survey. This was a comprehensive survey looking for staff feedback on both organisation wide and service-specific matters. Participation in the survey was high and many ideas and suggestions are being taken forward.

We are continuing to improve our data security measures so that we can comply with ISO27001 by the end of 2014.
Royal Blind School

In line with the strategy we announced in September 2012, the Royal Blind School is being re-positioned positively as a specialist provider for children and young people whose visual impairment combines with other additional support needs such as physical, behavioural or emotional support needs, such that the home local authority is unable to place them successfully in a mainstream learning environment. At the same time we are moving towards a more outward-looking stance supporting the education of children and young people with visual impairments across Scotland.

The school will be located on a single campus at our existing Canaan Lane site from the summer of 2014, with building alterations on that site already in progress. We expect the residential houses adjacent to the Craigmillar Park campus that we refurbished and improved during 2011 to remain in use for at least two further years. 2014 will also see the formal launch of our resource centre, which will be the focus of our outward-facing activities.

The Scottish Government’s Doran Review was published in November 2012. The Review does not fundamentally alter the principles and legislation that has given rise to the current and expected future pattern of use of the school. However, it sets a target of five years for the establishment of a strategic commissioning system to replace the present system of grant aid. This is now in progress, and we are involved as an active participant informing the development of the new strategic commissioning body and its processes. The ultimate effect of the change on the Royal Blind School in particular will remain uncertain until we enter into the commissioning process.
Adult services

We are developing models and ideas for supporting adults with visual impairments and other disabilities in living in the community. We are working on specific developments that may provide for young adults in our Forward Vision service when the time comes for them to move on to a more long term arrangement for accommodation with care and support.

Older people

We are acutely aware that needs of the kind that we can meet so effectively in the Edinburgh area at Braeside House are equally present throughout the rest of Scotland. We continue to look for ways in which we might successfully expand outwards and are engaged in locating and negotiating the purchase of an appropriate site in the West of Scotland.
The Scottish Braille Press

Supported employment is facing changes in the future, and the Scottish Braille Press will potentially be affected by changes in the funding provided by the City of Edinburgh Council. We are working with the Council to look at opportunities for them to support the Scottish Braille Press as a customer as opposed to a grant giver.

We are committed to achieving the Information Security standard ISO27001 accreditation as soon as practicable to improve the assurance we can give our customers.

The Scottish Braille Press operates from a building adjacent on the Craigmillar Park Campus that is shortly to be vacated by the Royal Blind School. The site has been marketed and decisions on the future location of the Press will require to be made in the near future. It is the intention of the Board that the Press continues to operate with as little disruption to its activities and its workforce as is reasonably possible.
Total incoming resources, at £14.2 million, were very similar in total to the previous year as increased income from our Forward Vision service and from the Scottish Braille Press, and the proceeds from the sale of a property, balanced the further decrease in fee income to the Royal Blind School and lower income from legacies.

The Scottish Braille Press generated income of more than £2 million for the first time. The Royal Blind School remains our biggest activity, accounting for 38% of our total income for the year.

Our voluntary income decreased in total to £1.2 million. The dominant figure in this is income from legacies, which was lower this year than last, with our having received last year £700,000 from the estate of Mr Ian Campbell. This year we were particularly grateful to receive £290,000 from the estate of the late Miss Frances Doull.

The operating costs of the Royal Blind School reduced by 4%. The deficit remains sustainable for the time being and will be reduced as the school settles around a smaller level of operation, particularly once we move to a single campus during the 2014-15 financial year. Kidscene is now fully operational, as is shown by its more substantial costs and income.

The cost of generating funds includes general publicity for our services as well as outright fundraising activities. It is reduced from the previous year by 17%, even though we have invested in a new website.

The gain in the value of our investments over the year is much less than the £4.2 million we enjoyed in the previous year, when the recovery in global markets was having an effect.
The accounts show an actuarial gain in the pension scheme (under the FRS17 method of calculation) of £1.0 million, following the previous year’s loss of a similar amount. The scheme is now in surplus, which is very good news as we now no longer need to make additional contributions.

Total recognised gains for the year were £1.9 million, mostly from the actuarial gains and assisted by the proceeds from the sale of property. Discounting these two passing items, we are still in a modest surplus position overall. We continue to have a very strong financial reserve in relation to the size of our operations, which will serve us well through the times of change and development that lie ahead.
## Summarised Statement of Financial Activities

<table>
<thead>
<tr>
<th></th>
<th>2013/14 £000</th>
<th>2012/13 £000</th>
<th>Increase / (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Incoming Resources</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>From Our Activities:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Royal Blind School</td>
<td>5,370</td>
<td>5,806</td>
<td>(8%)</td>
</tr>
<tr>
<td>Kidscene</td>
<td>53</td>
<td>18</td>
<td>194%</td>
</tr>
<tr>
<td>Forward Vision</td>
<td>1,313</td>
<td>1,149</td>
<td>14%</td>
</tr>
<tr>
<td>Braeside House</td>
<td>2,609</td>
<td>2,583</td>
<td>1%</td>
</tr>
<tr>
<td>Scottish Braille Press</td>
<td>2,032</td>
<td>1,923</td>
<td>6%</td>
</tr>
<tr>
<td><strong>From Other Sources:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Voluntary Income</td>
<td>1,192</td>
<td>1,731</td>
<td>(31%)</td>
</tr>
<tr>
<td>Net Investment Income</td>
<td>1,184</td>
<td>975</td>
<td>21%</td>
</tr>
<tr>
<td>Sale of Property</td>
<td>481</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Incoming Resources</strong></td>
<td>14,234</td>
<td>14,185</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Resources Expanded</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>On Our Activities:</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Royal Blind School</td>
<td>6,569</td>
<td>6,865</td>
<td>(4%)</td>
</tr>
<tr>
<td>Kidscene</td>
<td>96</td>
<td>61</td>
<td>57%</td>
</tr>
<tr>
<td>Forward Vision</td>
<td>1,279</td>
<td>960</td>
<td>33%</td>
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<tr>
<td>Braeside House</td>
<td>3,006</td>
<td>2,847</td>
<td>6%</td>
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<tr>
<td>Scottish Braille Press</td>
<td>1,841</td>
<td>1,718</td>
<td>7%</td>
</tr>
<tr>
<td>Grants, Service Development &amp; Sundry</td>
<td>289</td>
<td>229</td>
<td>26%</td>
</tr>
<tr>
<td></td>
<td>13/14</td>
<td>13/14</td>
<td>Change %</td>
</tr>
<tr>
<td>--------------------------------</td>
<td>-------</td>
<td>-------</td>
<td>----------</td>
</tr>
<tr>
<td>On Generating Funds</td>
<td>330</td>
<td>397</td>
<td>(17%)</td>
</tr>
<tr>
<td>Governance Costs</td>
<td>24</td>
<td>21</td>
<td>14%</td>
</tr>
<tr>
<td><strong>Total Resources Expended</strong></td>
<td>13,434</td>
<td>13,098</td>
<td>3%</td>
</tr>
<tr>
<td>Net Incoming Resources from Operations</td>
<td>800</td>
<td>1,087</td>
<td>(26%)</td>
</tr>
<tr>
<td>Investment Gains</td>
<td>77</td>
<td>4,212</td>
<td>(98%)</td>
</tr>
<tr>
<td>Actual gains/(losses) on Pension Scheme</td>
<td>1,026</td>
<td>(974)</td>
<td>(205%)</td>
</tr>
<tr>
<td><strong>Total Recognised gains/(losses)</strong></td>
<td>1,903</td>
<td>4,325</td>
<td>(56%)</td>
</tr>
</tbody>
</table>

### Incoming Resources 13/14
- Royal Blind School
- Kidscene
- Forward Vision
- Braeside House
- Scottish Braille Press
- Voluntary Income
- Net Investment Income

### Resources Expended 13/14
- Royal Blind School
- Kidscene
- Forward Vision
- Braeside House
- Scottish Braille Press
- Grants, Service Development & Sundry
- On Generating Funds
- Governance Costs
### Summarised Balance Sheet as at 31 March 2014

<table>
<thead>
<tr>
<th></th>
<th>31/03/14 £000</th>
<th>31/03/13 £000</th>
<th>Increase / (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tangible Fixed Assets</strong></td>
<td>16,482</td>
<td>15,417</td>
<td>7%</td>
</tr>
<tr>
<td><strong>Investments</strong></td>
<td>36,198</td>
<td>35,948</td>
<td>1%</td>
</tr>
<tr>
<td><strong>Current Assets:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Stock</strong></td>
<td>28</td>
<td>34</td>
<td>(18%)</td>
</tr>
<tr>
<td><strong>Debtors</strong></td>
<td>1,129</td>
<td>968</td>
<td>17%</td>
</tr>
<tr>
<td><strong>Cash and Bank</strong></td>
<td>2,354</td>
<td>2,651</td>
<td>(11%)</td>
</tr>
<tr>
<td></td>
<td>3,511</td>
<td>3,653</td>
<td>(4%)</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td>1,246</td>
<td>646</td>
<td>93%</td>
</tr>
<tr>
<td><strong>Net Current Assets</strong></td>
<td>2,265</td>
<td>3,007</td>
<td>(25%)</td>
</tr>
<tr>
<td><strong>Net Assets Excluding Pension Liability</strong></td>
<td>54,945</td>
<td>54,372</td>
<td>1%</td>
</tr>
<tr>
<td><strong>Pension Liability</strong></td>
<td>-</td>
<td>(1,330)</td>
<td>(100%)</td>
</tr>
<tr>
<td><strong>Net Assets Including Pension Liability</strong></td>
<td>54,945</td>
<td>53,042</td>
<td>4%</td>
</tr>
<tr>
<td><strong>Represented by:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>General Unrestricted Funds</strong></td>
<td>51,484</td>
<td>47,922</td>
<td>7%</td>
</tr>
<tr>
<td><strong>Designated Funds</strong></td>
<td>2,719</td>
<td>4,343</td>
<td>(37%)</td>
</tr>
<tr>
<td><strong>Restricted Funds</strong></td>
<td>742</td>
<td>777</td>
<td>(5%)</td>
</tr>
<tr>
<td><strong>Total Funds</strong></td>
<td>54,945</td>
<td>53,042</td>
<td>4%</td>
</tr>
</tbody>
</table>

The designated fund is for the merging of the two school campuses
Patron
His Royal Highness the Duke of Gloucester, K.G, G.C.V.O

President
His Grace The Duke of Buccleuch and Queensberry, K.B.E.

Vice Presidents
The Hon. Mrs Janet Buchanan-Smith, C.B.E.
Ms Aileen McGlynn O.B.E.

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Douglas A Osler (Chairman) Patsy Gillies
Gwenn McCreath (Vice-Chair) Lorraine Grady
Peter Stephenson (Vice-Chair) David Johnston
Margery M Browning James Law
Michael Craig Kenneth D Reid
Dr Brian Fleck Glen Waddell

Elected by Public Bodies
Dawn Burrows – Edinburgh Merchant Company
Pamela Deponio – University of Edinburgh
Cllr Paul Godzik – City of Edinburgh Council
Robert Mooney – Scottish Trades Union Congress
Chief Executive and Secretary
Richard G Hellewell, BA Econ FCA

Principal Office
P.O. Box No. 500, Gillespie Crescent, Edinburgh, EH10 4HZ

Auditor
BDO LLP, Registered Auditor, 65 Haymarket Terrace, Edinburgh

Bankers
The Royal Bank of Scotland plc, 26 Home Street, Edinburgh

Solicitors
Pagan Osborne, 55-56 Queen Street, Edinburgh, and others

Investment Managers
Aberdeen Asset Managers Limited, 10 Queen’s Terrace, Aberdeen.